How to Save $20,000

A Case Study on Nationwide Expense Management

Specific Goals

- Eliminate missing documentation to simplify the audit process.
- Gain organization-wide adherence to expense spending policy, processes, and timelines.
- Simplify and accelerate the reimbursement process.
- Gain visibility into spending trends to negotiate discounts with key vendors.

Business Solution

The Learning Care Group implemented the policy controls in ExpenseWire as well as the electronic submission, approval, and reimbursement processes. The electronic process put everything in one place for managers, accounting, and purchasing.

With a new electronic workflow, it was a perfect time to transition from mailing checks to ACH reimbursement. The switch saved the company from reissuing lost checks, and saved the employees' time.

> "With ExpenseWire, we improved our reimbursement lead time by two weeks. In hard costs alone, we saved $20,000."

About ExpenseWire

ExpenseWire is an expense management solution that automates the expense-reporting lifecycle – from creating and submitting, to approving, managing, reimbursement, and reporting.

Business Challenge

Maintaining a consistent expense management process across thirty-six states was a cumbersome process that required The Learning Care Group to send paperwork back and forth, and too often resulted in lost, incorrect, or misfiled information, if received at all. On occasion, the company was paying for expenses on credit cards well before the documentation ever turned up.

> "Audits required manually searching for invoices and expense reports. Occasionally, we couldn't find the documentation and a small item would turn into a big fine."
>
> *– Director of Accounting Shared Services,*
> *The Learning Care Group*

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